

D96 2025: Audit Committee Report - Year-End Report

September 7, 2025

From Audit Committee Chair: Clinton Kam

This is the final time leading the Audit Committee through the Year End Audit and we were successful submitting it on time. Thanks to fellow committee members of Andre Nair, Karrie Cookhouse, for the help and Finance Manager David Nguyen for his assistance during the audit.

Audit Committee Report

The Audit Period was between January-June 2025. For that six-month period we had a Net Loss of (\$37,458.17) and a Year to date Net Loss of (-5,881.90).

Revenue by Type, Year to Date as of June 30, 2025

The Total Revenue for the fiscal year which was \$97,628.47

Membership Revenue = \$79,910.21

Conference Revenue = \$16,492.84

Miscellaneous Revenue = \$1,225.42

Expenses by Type, Year to Date as of June 30, 2025

The total expenses for the fiscal year is \$103,510.37

Main expenses are from Conference Expenses, Recognition and Club Growth

All reimbursement requested have been approved by the district director with the adequate documentation.

All payments that is excess of \$500 USD was properly approved by the distract director and an additional member of the district trio. All transactions were authorised in advance with adequate documentation.

This concludes my Audit Committee Report Update.

District 96									
Profit & Loss (Actual vs. Budget Summary) (In CAD)									
Month Ending				07/01/2024 Through					
06/30/2025				06/30/2025					
Actual	Budget	Variance		Actual	Budget	Variance			
District Revenue									
3,506.53	2,865.15	641.38	Membership Revenue	79,910.21	67,118.81	12,791.40			
60.00	0.00	60.00	Conference Revenue	16,492.84	36,165.00	(19,672.16)			
0.00	0.00	0.00	Speech Contest Revenue	0.00	800.00	(800.00)			
0.00	0.00	0.00	Other Revenue	1,225.42	0.00	1,225.42			
<u>3,566.53</u>	<u>2,865.15</u>	<u>701.38</u>	Total District Revenue	<u>97,628.47</u>	<u>104,083.81</u>	<u>(6,455.34)</u>			
District Expenses									
26,937.64	0.00	26,937.64	Conference Expenses	35,783.96	35,691.81	92.15			
0.00	0.00	0.00	Recognition	11,460.18	5,635.90	5,824.28			
6,163.87	10.00	6,153.87	Club Growth	9,225.53	9,105.00	120.53			
0.00	0.00	0.00	Marketing Outside of Toastmasters Expenses	5,124.06	5,407.01	(282.95)			
360.16	145.00	215.16	Public Relations Expense	2,230.69	2,578.00	(347.31)			
906.24	31.20	875.04	Education & Training Expense	1,604.37	9,232.80	(7,628.43)			
3,214.62	0.00	3,214.62	Speech Contest Expenses	5,665.69	3,226.00	2,439.69			
1,915.94	355.00	1,560.94	Administration Expenses	8,435.04	5,125.00	3,310.04			
345.45	0.00	345.45	Food and Meals Expense	7,426.83	7,850.00	(423.17)			
901.04	0.00	901.04	Travel Expense	5,753.38	7,592.75	(1,839.37)			
0.00	0.00	0.00	Lodging Expense	7,070.33	9,283.20	(2,212.87)			
0.00	0.00	0.00	Other Expenses	312.56	0.00	312.56			
279.74	279.66	0.08	Allocation Expenses	3,417.75	3,355.92	61.83			
<u>41,024.70</u>	<u>820.86</u>	<u>40,203.84</u>	Total District Expenses	<u>103,510.37</u>	<u>104,083.39</u>	<u>(573.02)</u>			
<u>(37,458.17)</u>	<u>2,044.29</u>	<u>(39,502.46)</u>	Total Net Income	<u>(5,881.90)</u>	<u>0.42</u>	<u>(5,882.32)</u>			